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# Independent Auditors' Report on Review of Condensed Interim Financial Statements to the Shareholders of Afghan United Bank

Grant Thornton Afghanistan

House # 611, Street # 12  
Qualle Fatehullah, Kabul  
Afghanistan  
T +93 202 202 475  
M +93 789 314 616  
[www.granthornton.af](http://www.granthornton.af)

We have reviewed the accompanying condensed interim statement of financial position of **Afghan United Bank** (“the Bank”), as of September 30, 2017, and the related condensed interim statements of comprehensive income, statement of changes in equity and statement of cash flows for the nine months then ended, and the notes to the condensed interim financial statements and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with relevant International Financial Reporting Framework (IFRSs), the requirements of the Law of Banking in Afghanistan and directives issued by Da Afghanistan Bank (DAB). Our responsibility is to express a conclusion on these interim financial statements based on our review.

## **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the financial position of the bank as at September 30, 2017, and of its financial performance and its cash flows for the nine months then ended in accordance with International Financial Reporting Framework (IFRSs) and the requirements of the Law of Banking in Afghanistan.



*Grant Thornton Afghanistan*

**Kabul**

Date: November 11, 2017

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Chartered Accountants

